



10-JUN-2021

Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	15,635.4	15,740.1	-0.67
NIFTY SMALLCAP 50	4781.6	4844.55	-1.3
NIFTY MIDCAP 50	7,469.7	7,521.7	-0.69
NIFTY SMALLCAP 250	8240.05	8343.05	-1.23
NIFTY BANK	34,800.5	35,085.3	-0.81
NIFTY NEXT 50	38734.85	39096.75	-0.93
NIFTY METAL	5,209.5	5,258.9	-0.94
INDIA VIX	14.75	15.23	-3.1

Global indices

index	Close	Prv close	%Chg
NASDAQ	13,192.0	13,119.0	0.56%
DOW	28,323.4	28,391.4	-0.24%
CAC 40	5,769.0	5,765.0	1.16%
DAX	13,884.0	13,786.0	0.71%
NIKKEI	29,452.0	28,966.0	2.41%
HANG SENG	26,016.2	25,709.2	1.18%
NYSE	2,072.2	2,077.2	-0.24%
FTSE	6,553.0	6,483.0	1.07%

As on 8.00 IST

Nifty Watch



Nifty Spot intraday 5 Min

Market wrap up

Equity indices ended a volatile session with steep losses on Wednesday, led by weakness in banks and auto shares. The Nifty hit a record high of 15,800.45 in early afternoon trade. However, a sharp round of profit selling in afternoon trade dragged the benchmarks lower. All the sectoral indices on the NSE ended in the red. Negative global stocks triggered profit selling in domestic shares. The barometer index, the S&P BSE Sensex, slipped 333.93 points or 0.64% at 51,941.64. The Nifty 50 index lost 104.75 points or 0.67% at 15,635.35. Reliance, LT, ICICI Bank, Bajaj Finserv and Bajaj Finance were major drags.

Global Market

Wall Street stocks ended lower on Wednesday, reversing earlier gains as institutional investors awaited inflation data for clues as to when the U.S. Federal Reserve might tighten its dovish monetary policy. The Dow Jones Industrial Average fell 152.15 points, or 0.44%, to 34,447.67, the S&P 500 lost 7.65 points, or 0.18%, to 4,219.61 and the Nasdaq Composite dropped 13.16 points, or 0.09%, to 13,911.75. Asian shares edged higher but held their recent trading range on Thursday as investors focussed on U.S. inflation data and the risk of an upside surprise that could prompt the Federal Reserve to start tapering its massive stimulus.

Market preview

After two days of weakness, market likely to gain, tracking upbeat sentiment in Asian markets, however, the session could be marked by high volatility on account of weekly f&o expiry. Moreover, some caution later in the day cannot be ruled out ahead of the release of US CPI data which may provide clues on the Fed's monetary policy outlook. SGX Nifty indicate a positive opening for the index in India with a 44 points gain. Support levels for the Nifty are placed at 15,534.63 and 15,433.97. Resistance levels are 15,768.23 and 15,901.17

News corner

Corporate

GAIL (India) Q4 PAT declines 47% YoY to Rs 2,486 cr

Revenue from operation fell 12.16% to Rs 15,757.16 crore in Q4 FY21 as against Rs 17,938 crore in Q4 FY20. Profit before tax declined 10.56% to Rs 3,218.85 crore in Q4 FY21 over Q4 FY20. The PSU company posted a 34.8% decline in net profit to Rs 6,136.35 crore for the year ended March 2021 (FY21) as against Rs 9,422.05 crore in the year ended March 2020 (FY20). Revenue from operations tumbled 20.87% to Rs 57,428.26 crore in FY21 over FY20.

Wonderla Holidays skids after reporting Q4 net loss of Rs 5 cr

Net sales dropped 21.5% to Rs 33.30 crore in Q4 FY21 over Q4 FY20. Pre-tax loss stood at Rs 6.28 crore in Q4 FY21 as against a pre-tax profit of Rs 0.42 crore in Q4 FY20. EBITDA during Q4 March 2021 dropped 46.69% to Rs 4.03 crore as against Rs 7.56 crore in Q4 March 2020. The resort achieved 28% occupancy during the fourth quarter of FY 2020-21 as against 33% during the corresponding period over last year. During the financial year, Wonderla Holidays' standalone net loss stood at Rs 49.93 crore in FY21 compared with net profit of Rs 64.78 crore in FY20. Total revenue from operations fell 85.86% to Rs 38.27 crore in FY21 compared with Rs 270.87 crore in FY20.

Domestic

The economic impact of the second wave of COVID-19 is likely to be restricted to the first quarter of 2022

The economic impact of the second wave COVID-19 is likely to be restricted to the first quarter of 2022, the Department of Economic Affairs said in its monthly report. As per the DEA, rapid vaccination of India's population and the frontloading of the fiscal measures are the key to invigorating investment and consumption. It also noted that capital expenditure had risen to 66.5 percent YoY in April 2021.

International

COMMODITY

Oil prices were steady on Wednesday after U.S. inventory data showed a surge in gasoline inventories due to weak fuel demand following U.S. Memorial Day weekend, traditionally the beginning of the peak summer driving season. Brent crude futures remained unchanged to settle at \$72.22 a barrel, having earlier touched \$72.83, their highest since May 20, 2019.

Stock to watch

- Coral India Finance & Housing | Navin Bachubhai Doshi, promoter of the company proposes to sell up to 18,67,170 equity shares of Coral India Finance & Housing. The floor price for the offer shall be Rs 35.
- Accelya Solutions India | Accelya Group Bidco, promoter of the company proposes to sell up to 21,81,773 equity shares. The floor price for the offer shall be Rs 910.
- Reliance Industries: Private equity investments in Indian companies grew 38 percent to USD 62.2 billion last year, with inflows into Reliance Industries' telecom and retail ventures contributing nearly 40 percent of the total value of the deals, a report said on Wednesday. Disclosure: Reliance Industries Ltd. is the sole beneficiary of Independent Media Trust which controls Network18 Media & Investments Ltd.
- Bata India Q4: The company reported 23.2 percent fall in its net profit at Rs 29.5 crore against Rs 38.4 crore and revenue was down 4.9% at Rs 589.9 crore versus Rs 620.6 crore
- Adani Enterprises: The company is preparing to raise nearly \$1 billion in 2021 through an initial public offering (IPO) by Adani Wilmer, sources said. The Adani Group has begun preliminary talks to separate its airport business from holding entity Adani Enterprises as a first step toward listing the unit, according to sources.
- Indraprastha Medical Corporation | The company posted net profit of Rs 15 crore in Q4FY21 against Rs 6.4 crore in a year ago period.

Data Alert

Overseas

- na

Domestic

- Na

Actions watch

BONUS ISSUE

Company	Ratio	Ex.date
VBL	1:2	10-JUN-2021

Major Dividends

Company	Div/Share	Ex.date
INFY	Rs.15.00	31-MAY
HDFC	Rs.23.00	31-MAY
SBIN	Rs.04.00	03-JUN
RALLIS	Rs.03.00	09-JUN

DERIVATIVES IN BAN PERIOD

RESULTS TODAY

GAIL	BATAINDIA
BAJAJ HEALTH	MUNJAL
GSS INFOTECH	FERRO ALLOYS
STAR CEMENT	

Thought of the day

**"No price is too low for a bear or too high for a bull."
unknown**



Previous Tracker

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